

2025

ANNUAL Report



GUIDING PRINCIPLES

SAFETY: We are devoted to a culture of safety to assure an accident-free, secure, and healthy work environment.

INNOVATION: We promote continuous learning, development, and creative thinking to encourage innovative, proactive, cost-effective, and technologically relevant business and energy solutions.

ENGAGEMENT: We strive to provide a positive, professional, and respectful work environment for our employees and members, and we are committed to building relationships based on genuine caring and understanding.

INTEGRITY: We expect our team to be completely transparent, open to new ideas, honest, trustworthy, fully accountable, ethical, and to do the right thing for our members, our industry partners, the general public, and each other.

FINANCIAL RESPONSIBILITY: We strive to provide power supply, support, and services to our members at the lowest possible cost, consistent with sound business practices, board policies, and cooperative principles.

Table of Contents

3	OUR STAFF
4	KEPCO CELEBRATES 50 YEARS
5	BOARD SELECTS NEW EXECUTIVE VICE PRESIDENT & CEO NEW ADDITION TO KEPCO'S LEADERSHIP TEAM
6	BOARD PRESIDENT AND CEO MESSAGE
8	BOARD OF TRUSTEES
10	KEPCO WELCOMES NEW MEMBER BOARD OFFICERS ELECTED
11	WOLF CREEK NUCLEAR GENERATING STATION CELEBRATES 40 YEARS OF OPERATION WOLF CREEK REFUELING OUTAGE 27
12	GOVERNMENT AFFAIRS YEAR IN REVIEW
13	KEPCO SUPPORTS COMMUNITY ORGANIZATIONS KSI ENGINEERING COMMITTED TO HIGH VALUE SERVICE AND CREATIVE SOLUTIONS
14	OPERATING STATISTICS OUR DIVERSE POWER SUPPLY
15	AUDITOR'S REPORT
16	FINANCIAL STATEMENTS
26	ABOUT KEPCO

OUR PURPOSE

KEPCo strives for excellence in providing safe, reliable, economical, and environmentally responsible power supply, exceptional support, and innovative services to our members and the Kansans they serve.

KEPCo Staff



Kevin Noblet
Executive Vice President
& CEO



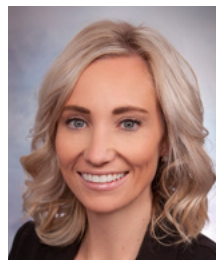
John Arthur
Senior Vice President &
Chief Operating Officer



Susan Cunningham
Senior Vice President &
General Counsel



Coleen Wells
Senior Vice President &
Chief Financial Officer



Stephanie Anderson
Finance & Benefits
Analyst III



Laura Becker
Director, Power Supply



Brett Campbell
Information System
Specialist III



Lindsay Clark
Administrative Assistant



Jerad Crotinger
Senior Operations &
Facilities Technician



Chris Davidson
Manager of Engineering



Terry Deutscher
Manager, SCADA & Meter
Maintenance



Mark Doljac
Executive Director,
Rates & Planning



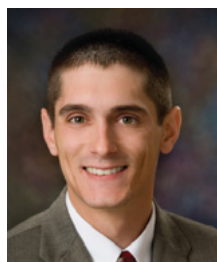
Rebecca Fowler
Director, Regulatory Affairs



Carol Gardner
Operations Analyst III



Shawn Geil
Executive Director,
Technical &
Energy Services



Robert Hammersmith
Senior SCADA/Metering
Technician



Kristina Kuebler
Operations Analyst I



Adam Lee
Senior SCADA/Metering
Technician



Matt Ottman
Manager, Information
Technology



Julie Spielman
Finance & Accounting
Specialist III



Claudine Stueve
Executive Assistant &
Manager of Officer Services



Phil Wages
Director, External Affairs



Eric Wylie
Senior Engineer



Luke Zahner
Engineer III



KEPCo Celebrates 50 Years

BUILDING ON 50 YEARS OF EXCELLENCE

Kansas Electric Power Cooperative, Inc. (KEPCo) marked its 50th anniversary in 2025, recognizing five decades of service to its member cooperatives and the people who have shaped the organization's success. From its founding to today, KEPCo's strength has been built on a shared commitment to reliability, affordability, and service to rural Kansas.

That success begins with KEPCo's employees. From the early staff who established the cooperative's foundation to today's team navigating an increasingly complex energy landscape, employees have consistently demonstrated the professionalism, expertise, and dedication that define the organization. Their contributions remain central to KEPCo's continued success.

Strong governance has been equally important. The vision of KEPCo's original six incorporating members established a clear path for the cooperative, recognizing the value of a generation and transmission organization serving rural electric systems. Successive boards of trustees have carried that vision forward, providing steady leadership, strategic oversight, and a continued focus on member needs. Their guidance



At KEPCo's annual meeting, Wolf Creek CEO & CNO Cleve Reasoner (left) presents KEPCo EVP & CEO Kevin Noblet with an etched glass wolf to commemorate the cooperative's 50th anniversary.



KEPCo EVP & CEO Kevin Noblet (left) delivers remarks to KEPCo's membership, staff, and guests at KEPCo's annual meeting.

has helped ensure KEPCo remains resilient and well positioned for the future.

KEPCo commemorated this milestone at a 50th anniversary celebration on November 21 in Salina, bringing together employees, members, industry partners, and guests to reflect on the cooperative's history and progress.

Speaking at the event, KEPCo Executive Vice President & CEO Kevin Noblet highlighted key areas of organizational strength, including a strong safety record, consistent financial performance, active engagement in legislative and regulatory matters, strengthened industry partnerships, and successful recruitment for key leadership and technical roles.

Noblet also reflected on KEPCo's legacy and the importance of building on 50 years of excellence as the cooperative moves forward. "With the leadership of our board, the dedication of our employees, and the support of our members, KEPCo is well positioned to build on this foundation and continue serving rural Kansas in the years ahead," he said.

Having joined KEPCo within the past year, Noblet noted his appreciation for the opportunity to be part of this milestone year and recognized the generations of leaders and employees whose work established — and continually strengthened — the cooperative's foundation of excellence.



Board Selects New Executive Vice President & CEO

The Kansas Electric Power Cooperative, Inc. (KEPCo) board of trustees selected **KEVIN T. NOBLET** of Liberty, Missouri, as the new Executive Vice President & CEO (EVP & CEO) of the organization.

Noblet replaced Steven O. Foss, who served as KEPCo's interim EVP & CEO since March 2024.

With over 25 years of experience in the electric utility industry, most recently as the President, Central Region, at Liberty Utilities, Noblet brought an extensive background in utility operations, with an emphasis in generation, transmission, and distribution engineering and planning and customer service, to the organization. He holds degrees in electrical engineering and physics, a master's degree in business administration, and is a licensed professional engineer, making him uniquely

qualified to lead the cooperative in an evolving utility environment.

"The electric industry currently is facing many significant challenges, not least of which is the unprecedented increase in generation and transmission costs. Kevin's expertise in generation and transmission planning, coupled with his executive leadership experience, will be instrumental in advancing our mission to provide reliable, affordable, and sustainable energy to our members," said Charles Goeckel, KEPCo's Board President.

Noblet started his position at KEPCo on Jan. 14, 2025.



KEVIN NOBLET
Executive
Vice President & CEO

NEW ADDITION TO KEPCO'S LEADERSHIP TEAM



John Arthur
Senior Vice President &
Chief Operating Officer

Kansas Electric Power Cooperative, Inc. (KEPCo) marked a significant milestone with the retirement of Mark Barbee, Senior Vice President & Chief Operating Officer (SVP & COO), on April 4, 2025, following an exceptional 27-year career with the organization. Barbee joined KEPCo in 1997 as a senior engineer after a decade at Wolf Creek Generating Station, where he last served as Supervisor of the Electric System Engineering

group. His technical expertise, strategic insight, and leadership excellence at KEPCo led to a series of promotions, culminating in his role as SVP & COO. His contributions will have a lasting impact on KEPCo's operational strength and organizational culture.

JOHN ARTHUR was selected as KEPCo's new SVP & COO, replacing the retiring Barbee.

A native of North Platte, Nebraska, Arthur holds a Bachelor of Science degree in mechanical engineering from the University of Nebraska — Lincoln and a master's degree in business administration from the University of Kansas. He is a licensed professional engineer in the state of Kansas.

Arthur brings a wealth of experience in the energy sector. He began his career at Black & Veatch, where he gained expertise in power plant operations, maintenance, and valuation. He later joined Kiewit Power Engineers as a systems mechanical engineer, focusing on combustion and steam turbine systems. For the past 15 years, Arthur has held several leadership roles at Evergy, including senior mechanical engineer, manager of plant engineering, and director of combustion turbines.

Arthur joined KEPCo on May 22, 2025.

MESSAGE FROM THE BOARD PRESIDENT AND EXECUTIVE VICE PRESIDENT & CEO

We are Stronger Together



CHUCK GOECKEL
Board President

As we reflect on 2025, we are proud to mark a significant milestone in Kansas Electric Power Cooperative, Inc.'s (KEPCo) history — our 50th year of operation. This anniversary provided an opportunity not only to celebrate how far we have come, but also to reaffirm the principles that have guided us since the beginning: collaboration, financial strength, and a steadfast commitment to serving our members and the rural Kansans who depend on them.



KEVIN NOBLET
Executive
Vice President & CEO

KEPCo was founded on a simple but powerful idea — that by working together, electric cooperatives could achieve more collectively than they could individually. The foresight and determination of those early leaders established a strong foundation that continues to support our organization today. Their vision continues in KEPCo's resilience, adaptability, and member-focused approach.

While the electric industry has evolved dramatically over the past five decades, many of the core challenges remain — now amplified in scale and complexity. Rising demand, aging infrastructure, transmission constraints, and affordability pressures continue to shape our operating environment. At the same time, electrification, industrial growth, and emerging large-load opportunities such as data centers are transforming the way energy is consumed across our region.

These dynamics reinforce our core responsibility: to provide safe, reliable, and affordable power to our members.

Fifty years ago, KEPCo was founded on a simple but powerful idea — that by working together, electric cooperatives could achieve more collectively than they could individually ... a strong foundation that continues to support our organization today.

LOOKING AHEAD

As we position KEPCo for the future, our efforts remain focused on three key priorities:

- **AFFORDABILITY** — through disciplined cost management, thoughtful rate evaluation, proactive state and federal advocacy, and the implementation of an updated financial plan to guide long-term decision-making.
- **RELIABILITY** — by continuing to invest in and optimize our owned generation resources and advocating for responsible transmission planning within the Southwest Power Pool.
- **INNOVATION** — in how we manage load growth, pursue new opportunities, strengthen member collaboration, and build strategic relationships with like-minded industry partners.

2025 HIGHLIGHTS

KEPCo made meaningful progress across a wide range of initiatives in 2025, reflecting the strength of our team and our commitment to delivering value to our members:

- Welcomed a new member, successfully completing all required approvals and onboarding milestones.
- Celebrated the 40th anniversary of Wolf Creek Generating Station.
- Secured approval of a new loan application with the Rural Utilities Service — our first in more than a decade.
- Implemented a new tariff to support members in providing parallel generation service, along with a monthly calculation methodology.
- Received a direct cash payment related to the nuclear production tax credit following a successful IRS filing.

Building on the strength of the past 50 years, we will carry KEPCo's legacy forward and ensure KEPCo remains resilient, innovative, and focused on serving our members in the years ahead, together.

- ▶ Allocated nearly \$13.5 million in Margin Stabilization Adjustment credits to members, exceeding budget expectations, while maintaining a strong financial position and meeting lender requirements.
- ▶ Updated KEPCo's Financial Plan to guide future fiscal strategy.
- ▶ Continued collaboration with municipal partners in the pursuit of joint business opportunities to develop additional revenue streams.
- ▶ Strengthened leadership through the addition of key executive positions, including the CEO and COO.
- ▶ Engaged in advocacy efforts at the state and federal levels on issues impacting KEPCo and the cooperative community.
- ▶ Engaged with multiple entities regarding potential large-scale projects within member service territories.
- ▶ Completed updates to KEPCo's employee handbook and related board policies.
- ▶ Developed and implemented a cybersecurity handbook.
- ▶ Launched a new Employee Wellness Program.
- ▶ Continued strong performance from KEPCo Services, Inc., providing high-quality engineering services while contributing to KEPCo's financial results.
- ▶ Successfully completed the planned 27th

refueling and maintenance outage at Wolf Creek Generating Station.

- ▶ Commemorated KEPCo's 50th anniversary with employees, members, industry partners, and guests.
- ▶ Ended the year with a lower average member rate than the prior year.
- ▶ Maintained an exceptional safety and security record, with zero lost time incidents and zero cybersecurity events recorded during the year.

BUILDING ON OUR STRENGTH, TOGETHER

These accomplishments reflect the dedication and collaboration of KEPCo's employees, the leadership and guidance of our board of trustees, and the continued trust and engagement of our members. We are grateful for the shared commitment that drives our success.

Building on the strength of the past 50 years, we will carry KEPCo's legacy forward and ensure KEPCo remains resilient, innovative, and focused on serving our members in the years ahead, together.

Thank you.

CHARLES GOECKEL
PRESIDENT, BOARD OF TRUSTEES

KEVIN NOBLET
EXECUTIVE VICE PRESIDENT & CEO

Board of Trustees

EXECUTIVE COMMITTEE

CHARLES GOECKEL
President

LORI JONES
Vice President

BRYAN COOVER
Secretary

CHRIS PARR
Treasurer

KEVIN BROWNLEE
Committee Member

MARK SCHEIBE
Committee Member

KIRK THOMPSON
Committee Member



Michael Leitch
Bluestem Electric
Cooperative, Inc.
Trustee, Manager



Gary Buss
Bluestem Electric
Cooperative, Inc.
Alternate Trustee



Kevin Compton
Brown-Atchison Electric
Cooperative Assn., Inc.
Trustee



Daryl Sales
Brown-Atchison Electric
Cooperative Assn., Inc.
Alternate Trustee



Kevin Brownlee
Butler Electric
Cooperative Assn., Inc.
Trustee, Manager



Michael Volker
Doniphan Electric
Cooperative Assn., Inc.
Trustee, Manager



Richard Lemke
Doniphan Electric
Cooperative Assn., Inc.
Alternate Trustee



Ken Hedberg
DSO Electric
Cooperative, Inc.
Trustee



Tim Power
DSO Electric
Cooperative, Inc.
Alternate Trustee, Manager



Charles Goeckel
Flint Hills Rural Electric
Cooperative Assn., Inc.
Trustee, Manager



Lori Jones
Ninnescah Rural Electric
Cooperative Assn., Inc.
Trustee



Teresa Miller
Ninnescah Rural Electric
Cooperative Assn., Inc.
Alternate Trustee, Manager



Paul Wilson
Rolling Hills Electric
Cooperative, Inc.
Trustee



Justin Trost
Rolling Hills Electric
Cooperative, Inc.
Alternate Trustee



Gene Scheer
Sedgwick County Electric
Cooperative Assn., Inc.
Trustee

2025 ANNUAL REPORT



Dennis Svanes
4 Rivers Electric
Cooperative, Inc.
Trustee, Manager



Tom Ayers
4 Rivers Electric
Cooperative, Inc.
Alternate Trustee



Larry Froese
Ark Valley Electric
Cooperative Assn., Inc.
Trustee



Jackie Holmberg
Ark Valley Electric
Cooperative Assn., Inc.
Alternate Trustee, Manager



Ron Oelkers
Butler Electric
Cooperative Assn., Inc.
Alternate Trustee



Dan Hubert
Caney Valley Electric
Cooperative Assn., Inc.
Trustee



Allen Zadorozny
Caney Valley Electric
Cooperative Assn., Inc.
Alternate Trustee, Manager



Kirk Thompson
CMS Electric
Cooperative, Inc.
Trustee, Manager



Mick Johnson
CMS Electric
Cooperative, Inc.
Alternate Trustee



Terry Olsen
Flint Hills Rural Electric
Cooperative Assn., Inc.
Alternate Trustee



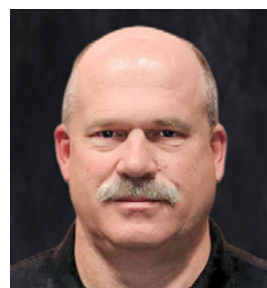
Chris Parr
FreeState Electric
Cooperative, Inc.
Trustee, Manager



Mark Wulfkuhle
FreeState Electric
Cooperative, Inc.
Alternate Trustee



Mark Scheibe
Heartland Rural Electric
Cooperative, Inc.
Trustee, Manager



Jesse Secrest
Heartland Rural Electric
Cooperative, Inc.
Alternate Trustee



Scott Ayres
Sedgwick County Electric
Cooperative Assn., Inc.
Alternate Trustee, Manager



John Schon
Sumner-Cowley Electric
Cooperative, Inc.
Trustee



Coni Adams
Sumner-Cowley Electric
Cooperative, Inc.
Alternate Trustee, Manager



Bryan Coover
Twin Valley Electric
Cooperative, Inc.
Trustee



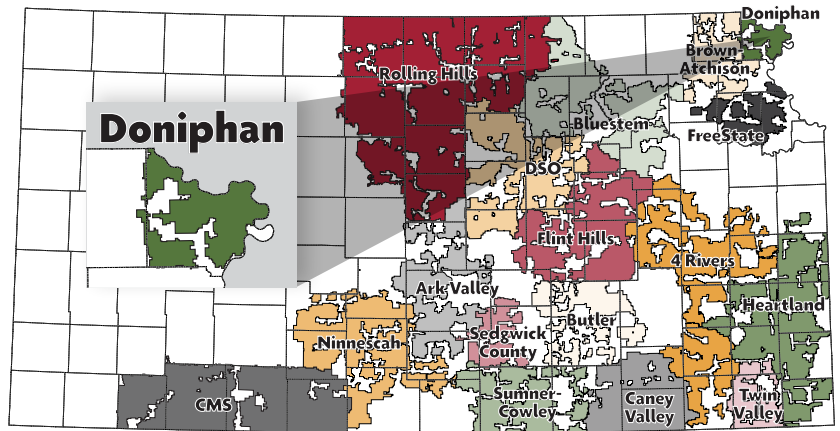
Angie Erickson
Twin Valley Electric
Cooperative, Inc.
Alternate Trustee, Manager

KEPCo Welcomes New Member

Kansas Electric Power Cooperative, Inc. (KEPCo) welcomed Doniphan Electric Cooperative Association, Inc. (Doniphan) as its newest member on June 1, bringing total membership to 17 cooperatives across the state. Based in Troy, Doniphan joined KEPCo following a significant change in its power supply portfolio that led to higher wholesale power costs.

After the loss of a low-cost power resource, Doniphan's Board of Trustees evaluated long-term options to stabilize costs for its consumer-members. After careful consideration, the board chose to conclude its power supply contract with Evergy and pursue membership with KEPCo.

Michael Volker, Doniphan's General Manager, emphasized the importance of the decision for the cooperative's future. Drawing on his experience with KEPCo through his role at Brown-Atchison Electric Cooperative, Inc. (Brown-Atchison), Volker noted the value KEPCo membership provides to rural systems. "Due to the loss of Doniphan's low-cost hydropower resource, the cooperative was facing a significant increase in power cost," Volker said. "The board made the strategic decision to pursue KEPCo membership to reduce that impact. As manager of



Doniphan Electric Cooperative Association, Inc. headquartered in Troy, became KEPCo's 17th member in 2025.

Brown-Atchison, I was already familiar with the value KEPCo membership brings. Knowing the positive impact it would have on Doniphan made the decision an easy one. I extend my thanks and appreciation to the KEPCo Board of Trustees and KEPCo staff for their expertise and hard work in making Doniphan KEPCo's seventeenth member cooperative."

Along with the positive advantages membership in KEPCo brings to Doniphan, Doniphan's addition brings balance, stability, and potential for growth without adding risk to KEPCo and its existing members. The mutual benefits to KEPCo and Doniphan represent the cooperative model in practice. Welcome, Doniphan!

KEPCO ELECTS BOARD OFFICERS



CHUCK GOECKEL
President



LORI JONES
Vice President



BRYAN COOVER
Secretary



CHRIS PARR
Treasurer

At its Nov. 21, 2025, meeting in Salina, the Kansas Electric Power Cooperative, Inc. (KEPCo) Board of Trustees reelected its current officers and executive committee for the coming year, affirming the continuity and stability of KEPCo's leadership. The board unanimously reappointed **CHUCK GOECKEL**, General Manager of Flint Hills Rural Electric Cooperative Association, Inc. to serve as Board President. Also reelected were **LORI JONES** as Vice President (Trustee, Ninescah Rural Electric Cooperative Association, Inc.), **BRYAN COOVER** as Secretary (Board President, Twin Valley Electric Cooperative, Inc.), and **CHRIS PARR** as Treasurer (CEO, FreeState Electric Cooperative, Inc.).

In addition to the officer positions, the board reelected the three trustees that serve on the Executive Committee: **KEVIN BROWNLEE** (CEO, Butler Electric Cooperative Association, Inc.), **MARK SCHEIBE** (CEO, Heartland Rural Electric Cooperative, Inc.), and **KIRK THOMPSON** (Manager, CMS Electric Cooperative, Inc.).

These appointments reflect the KEPCo board's ongoing commitment to strong governance and effective representation of its 17 member cooperatives. The reelected leadership team will continue guiding the cooperative's strategic priorities in delivering safe, reliable, and affordable power across Kansas.



Wolf Creek Nuclear Generating Station Celebrates 40 Years of Operation

The Wolf Creek Nuclear Generating Station commemorated its 40th year of commercial operation on March 7 with a ceremony at the William Allen White Skills Training Center. The event brought together state and industry leaders, including Governor Laura Kelly; John Monninger, Nuclear Regulatory Commission Regional Administrator; David Campbell, Evergy President and CEO; Kevin Noblet, Kansas Electric Power Cooperative, Inc. (KEPCo) Executive Vice President & CEO; and Cleve Reasoner, Wolf Creek CEO & Chief Nuclear Officer.

Speakers consistently emphasized Wolf Creek's record of safe, reliable, and cost-effective operations and its continued importance to Kansas and the broader energy system. Reasoner reflected on the long-standing vision behind the facility and the progress made since commercial operation began in 1985, noting the plant's role in delivering carbon-free electricity for four decades. Campbell highlighted the importance of nuclear energy to system reliability and affordability, as well as the high standards required to operate nuclear facilities. Monninger pointed to continued national support for nuclear energy and its role in energy security, including ongoing

development of advanced technologies. Governor Kelly underscored Wolf Creek's economic impact in Kansas, including jobs, local investment, and tax revenue, and affirmed its role in the state's long-term energy strategy.

The following week at the Kansas Statehouse, the House and Senate honored Wolf Creek's 40 years of successful operation. Certificates of recognition were presented to Evergy, KEPCo, and Wolf Creek, with Representative Mark Schreiber presenting in the House and Senator Caryn Tyson presenting in the Senate.

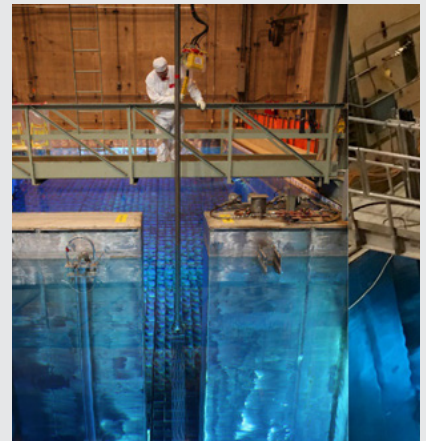
KEPCo and its 17 member cooperatives proudly celebrate Wolf Creek's four decades of service to rural Kansas. Throughout its history, the plant has consistently strengthened its performance by adopting innovative technologies and meeting evolving industry standards to maintain the highest levels of safety and operational excellence. Wolf Creek's milestone isn't just a celebration of longevity — it reflects a legacy of innovation, disciplined operations, and commitment to powering the future for generations to come.

Here's to the next 40 years of innovation, sustainability, and safe energy production.

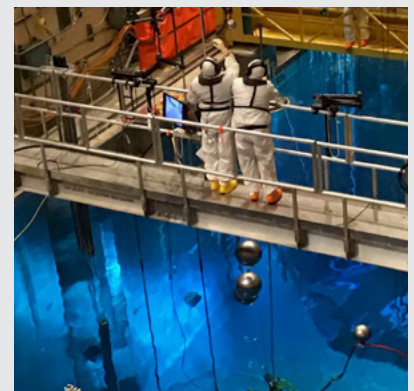


From left: David Campbell, Evergy CEO; Chuck Goeckel, KEPCo Board President; Jaime McCoy, Wolf Creek Site Vice President; and Kevin Noblet, KEPCo EVP & CEO.

WOLF CREEK COMPLETES REFUELING 27



In November, Wolf Creek Generating Station successfully completed its 27th scheduled refueling and maintenance outage. Approximately 700 supplemental workers supported the effort, which included replacing one third of the plant's 193 fuel assemblies, completing main transformer replacements, and executing 9,850 work activities totaling 169,790 work hours. The outage encompassed major project work, routine maintenance, and equipment upgrades designed to ensure safe and reliable operations for the next 18-month operating cycle.



Government Affairs Year In Review

A strong government relations presence is essential to Kansas Electric Power Cooperative, Inc. (KEPCo), as state and federal policy decisions directly shape the environment in which KEPCo operates. From energy and infrastructure regulation to environmental standards and grid reliability requirements, these decisions influence long-term planning, system reliability, and affordability. KEPCo engages early in the policymaking process to represent its members' interests and maintain productive relationships with policymakers. This approach supports effective advocacy and its core mission to provide reliable, affordable power.

KANSAS LEGISLATURE

At the state level, the 2025 legislative session marked a shift away from recent electric rate debates, focusing instead on administrative improvements, liability protections for utilities, and economic development. Several key bills were enacted that will influence regulatory processes, operations, and infrastructure planning.

Legislation was passed that extended the Kansas Corporation Commission's timeline for transmission line siting decisions from 120 to 180 days, reflecting the increasing complexity and landowner engagement in these projects. Another measure allows law enforcement agencies to install and operate equipment on utility poles in public rights-of-way, while protecting utilities from related civil liability.

State lawmakers also addressed utility liability for fire events by establishing a framework for claims and recovery of economic damages, including defined methodologies for cost recovery. In addition, new requirements for distributed energy retailers mandate specific customer disclosures and establish standards for customer-owned renewable systems operating in parallel with the grid.

A separate economic development measure created a sales tax exemption for qualifying data center projects, covering equipment, construction costs, and certain labor expenses. Eligibility requires a minimum \$250 million investment and compliance with job creation and other statutory criteria.

CONGRESS

At the federal level, KEPCo participated in



Phil Wages (fourth from left), KEPCo's Director, External Affairs, with Kansas electric cooperative representatives from around the state and Rep. Derek Schmidt (third from right) at the 2025 National Rural Electric Cooperative Association Legislative Conference in Washington, D.C.

the National Rural Electric Cooperative Association Legislative Conference in Washington, D.C., alongside other Kansas electric cooperative representatives from around the state. The conference provided an opportunity to engage directly with members of Congress and advocate for policies that support safe, reliable, and affordable electric service.

Discussions with the Kansas congressional delegation focused on meeting growing electricity demand while maintaining affordability for consumer-members and the importance of bipartisan cooperation in shaping national energy policy. Key priorities included permitting reform, opposition to the Environmental Protection Agency power plant rule, protection of hydropower resources, wildfire mitigation, preservation of Rural Utilities Service loan funding, access to elective pay energy tax credits, safeguarding Federal Emergency Management Agency public assistance programs, and improving United States Postal Service performance.

Susan Cunningham, KEPCo Senior Vice President & General Counsel, emphasized the value of the conference as a forum for direct engagement with policymakers. "The conference provides an opportunity to communicate Kansas-specific priorities and engage directly with our state's federal legislators on issues affecting rural electric cooperatives," said Cunningham.

KEPCo remains committed to advocating for policies that support the cooperative business model and ensure the continued delivery of safe, reliable, and affordable power to its members.

KEPCo Supports Community Organizations

Kansas Electric Power Cooperative, Inc. (KEPCo) continued its focus on community support in 2025 through its Charitable Giving Program and employee volunteer efforts. These activities reflect the cooperative's values and align with the Seventh Cooperative Principle — Concern for Community.

Through combined contributions from KEPCo, its employees, and a matching donation from CoBank, nearly \$30,000 was provided to local and regional nonprofit organizations. Employees selected a range of charitable partners, including Topeka Rescue Mission, Ronald McDonald House, Harvesters, Osage County Help House, Wounded Warrior Project, Boys & Girls Clubs of Topeka, Disabled American Veterans, and Future STEM. Contributions supported services such as food assistance, youth programs, veteran services, and community outreach.

Employees also supported the community through direct service. During the Christmas season, staff adopted three local senior adults through the United Way Christmas Bureau, providing personalized gifts and other support.

"Supporting charitable organizations and adopting individuals or families during the Christmas season is an important way we can help those in need," said Lindsay Clark, Administrative Assistant and co-organizer of KEPCo's charitable activities. "We hope our contributions will bring joy to our adoptees and make their holidays a little brighter."

These efforts reflect KEPCo's commitment to supporting local communities while fostering a positive workplace culture grounded in service and shared purpose.



KEPCo staff contributed personal gifts for three senior adults adopted through the United Way Christmas Bureau. Staff wrapped and delivered the gifts to the adopted individuals.

KSI ENGINEERING COMMITTED TO HIGH VALUE SERVICE AND CREATIVE SOLUTIONS

Formed in 1997 as a wholly owned, for-profit subsidiary of Kansas Electric Power Cooperative, Inc. (KEPCo), KEPCo Services, Inc. (KSI) marked its 28th year of operations in 2025. KSI continues to provide technical and engineering services to electric cooperatives, supporting the operational and strategic needs of electric cooperatives through its comprehensive suite of engineering services.

KSI's mission is to deliver value-added solutions that help clients meet operational goals. The organization combines practical experience with current engineering practices to provide reliable, cost-effective support tailored to the needs of a changing energy environment.

KSI's engineers have experience across generation, transmission, and distribution systems. Their work includes construction work plans, sectionalizing studies, distributed generation interconnection evaluations, arc hazard assessments, spill prevention, control, and countermeasure plans, substation design, and work order inspections. These services support system performance, safety, and long-term planning.

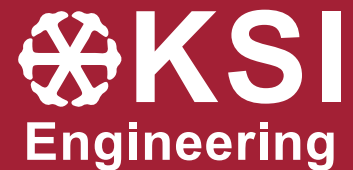
As the industry continues to navigate new technologies,

regulatory requirements, and reliability expectations, KSI remains focused on providing consistent, high-quality engineering support aligned with the cooperative model.

In 2025, KSI provided engineering services to all 17 KEPCo member cooperatives and one non-member cooperative. Projects included arc hazard assessments, peak model updates, construction work plans, work order inspections, load forecasts and studies, solar minimum load studies, and sectionalizing studies. This level of activity reflects steady demand for KSI's services and its role in supporting cooperative systems across Kansas.

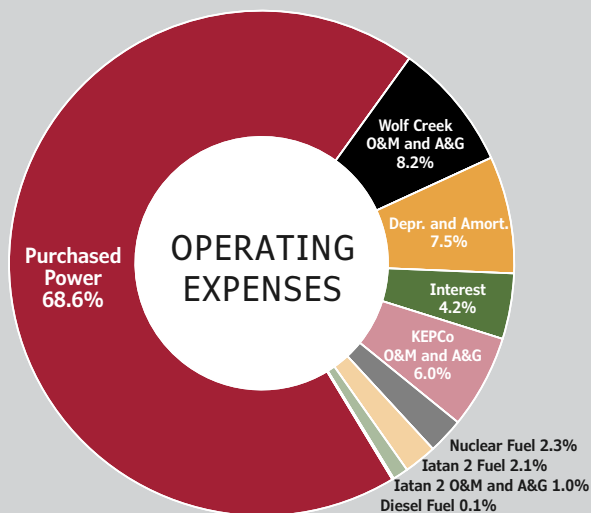
Overall, KSI's services are designed to support reliability, regulatory compliance, operational efficiency, and long-term infrastructure planning.

Additional information about KSI and its current engineering services is available at www.kepc.org/ksi.

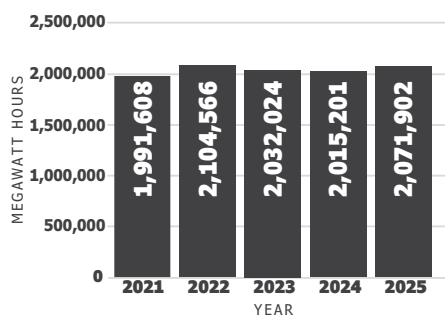


**FIND OUT MORE AT
WWW.KEPCO.ORG/KSI**

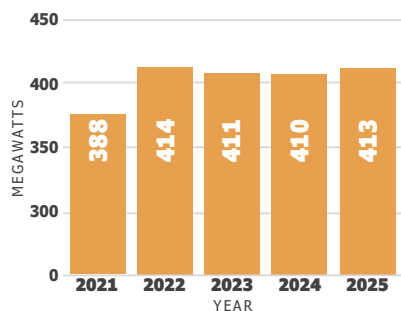
OPERATING STATISTICS



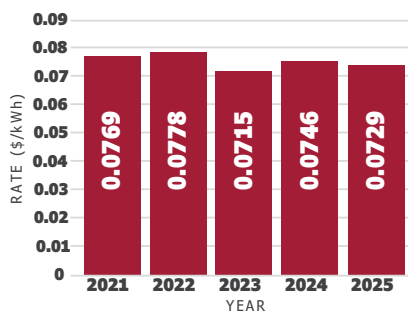
ANNUAL ENERGY SALES TO MEMBERS



ANNUAL COINCIDENT PEAK DEMAND

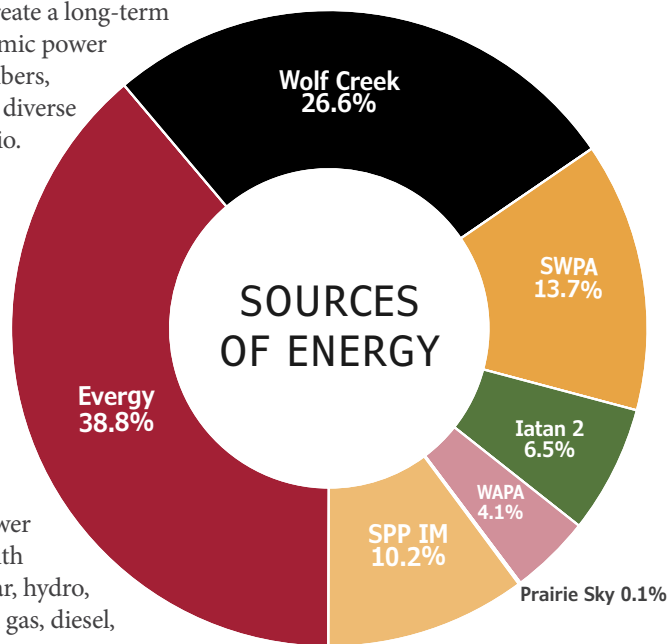


ANNUAL AVERAGE MEMBER RATE



Our Diverse Power Supply

In an effort to create a long-term reliable and economic power supply for its members, KEPCo has built a diverse generation portfolio. In addition to its owned generation and long-term hydro allocations, KEPCo's remaining requirements are supplied by power purchase agreements. KEPCo's owned and purchased power provide KEPCo with power from nuclear, hydro, coal, wind, natural gas, diesel, and solar resources.



KEPCO'S RESOURCES INCLUDE:

- ▶ **100 MEGAWATTS** of hydropower purchases from the Southwestern Power Administration
- ▶ **70 MEGAWATTS** of owned generation from the Wolf Creek Generating Station
- ▶ **30 MEGAWATTS** of owned generation from the Iatan 2 Generating Plant
- ▶ **20 MEGAWATTS** of peaking power from the Sharpe Generating Station
- ▶ **13 MEGAWATTS** of hydropower purchases from the Western Area Power Administration
- ▶ **1 MEGAWATT** of solar power from the Prairie Sky Solar Farm
- ▶ **POWER PURCHASE AGREEMENTS** KEPCo's remaining requirements are supplied by power purchase agreements.

As part of its power supply strategy, KEPCo seeks to maintain a diversified and balanced power supply through a mix of owning generation when prudent and cost effective, purchasing power using a combination of long- and short-term contracts, and incorporating demand side technology in power supply planning processes through member load management programs. Approximately 65% of KEPCo's current power supply portfolio is from non-greenhouse gas emitting resources before monetizing any Renewable Energy Credits.

About KEPCo

Kansas Electric Power Cooperative, Inc. (KEPCo), headquartered in Topeka, Kansas, was incorporated in 1975 as a not-for-profit generation and transmission (G&T) cooperative. It is KEPCo's responsibility to provide safe, reliable, and affordable power supply to its 17 electric distribution cooperative members. Collectively, KEPCo's members serve more than 77,000 consumer-members, representing nearly 200,000 rural Kansans across two-thirds of the state.

Beyond power supply, KEPCo is committed to providing exceptional support and innovative services to meet its members' evolving needs.

Through KEPCo Services, Inc., KEPCo's wholly owned, for-profit subsidiary, KEPCo also offers technical and engineering consulting services to both member and non-member cooperatives, providing value-added engineering services and support that creatively and sustainably meet the goals and objectives of their cooperative clients.

KEPCo is governed by a 17-member board of trustees that elects a seven-member executive committee consisting of a president, vice president, secretary, treasurer, and three additional members.

KEPCo's power supply resources include 70

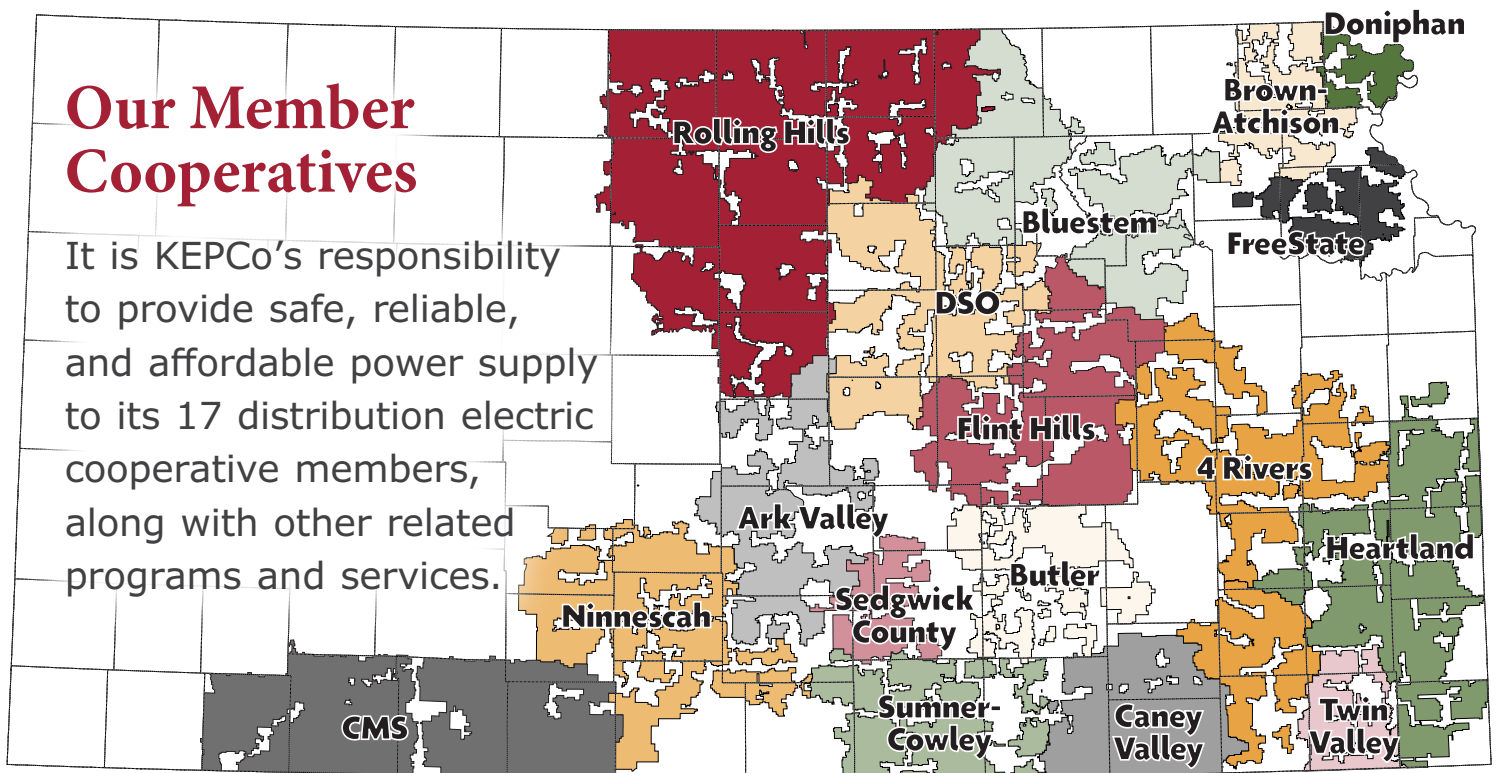


megawatts (MW) from Wolf Creek Generating Station, 30 MW from Iatan 2, 20 MW from Sharpe Generating Station, hydro allocations consisting of 100 MW of peaking and supplemental hydropower from the Southwestern Power Administration and 13 MW of firm hydropower from the Western Area Power Administration, and 1 MW from Prairie Sky Solar Farm. Remaining requirements are met through power purchase agreements that provide KEPCo with base, intermediate, and peaking power supply from nuclear, coal, natural gas, solar, and wind generating resources. Approximately 65% of KEPCo's power supply portfolio is from non-greenhouse gas-emitting resources before monetizing any Renewable Energy Credits.

KEPCo strives for excellence in its mission to provide safe, reliable, economical, and environmentally responsible power supply, exceptional support, and innovative services to its members and the Kansans they serve.

Our Member Cooperatives

It is KEPCo's responsibility to provide safe, reliable, and affordable power supply to its 17 distribution electric cooperative members, along with other related programs and services.





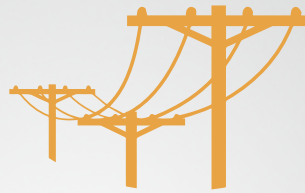
50

YEARS OF
OPERATION



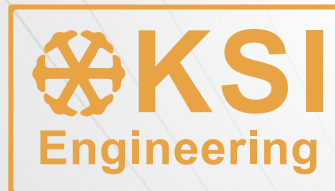
24

EMPLOYEES



17

MEMBER CO-OPS



28

YEARS WITH
KSI ENGINEERING



65%

APPROXIMATELY

GENERATION FROM
NON-GREENHOUSE
GAS EMITTING
SOURCES

BEFORE MONETIZING ANY
RENEWABLE ENERGY CREDITS



Kansas Electric Power Cooperative, Inc.



**600 SW CORPORATE VIEW
TOPEKA, KS 66615**



WWW.KEPCO.ORG



785-271-4800